

# Economy Summary

The month refers to when you complete the exercise, some figures may not be issued every month

UK	May-18	Jul-18	Dec-18	Mar-19
Inflation (CPI)	2.30%			
Inflation (RPI)	3.30%			
Interest Rates	50.00%			
Claimant Account*	4.20%			
Labour Force Survey*	4.30%			
£ to \$	1.35			
£ to Yuan	8.59			
£ to €	1.14			
Current Account	£-18,433m (Q4 17)			
GDP	\$2.64tn (17)			
GDP per Capita	\$39,921			
Economic Growth***	0.1% (Q1 18)			
National Debt (amount & % of GDP)	87.70%			

\* These are both unemployment figures and can be measured in two ways, the claimant account and the labour force survey. They are measured using figures or a percentage, try to find both

\*\* Current Account (sometimes referred to as the trade account) refers to exports - imports and is part of the Balance of Payments (BOP)

\*\*\*Economics Growth is measured by Gross Domestic Product (GDP) and is calculated each quarter as a percentage compared to the previous year

**Once you have your figures answer the following essay question:**

**With the use of charts & figures explain the current state of the UK Economy**

### Success Criteria:

1. Find some websites and make a notes of the figures (bookmark the pages as you will need to complete this again in December & April)
2. Using a search engine look up charts that show the patters of some of the key indicators (definitely find ones on: GDP, Inflation, Unemployment and Interest Rates)
3. Plan your essay: Introduction: Define key terms, Main body: at least 3 indicators explained and put into perspective (try to find out other countries to understand if our figures are any good)
4. Evaluate the question: Justify which are the most important indicators and what that tells us about the health of the UK.